

What happens in the Regional Final?

- The regional final quiz will be in two parts.
- We will have the first 36 questions and then you'll be asked to hand in your answer sheet.
- We break for lunch and will announce which teams are in the lead before we start the afternoon session.
- We then have the next 30 questions after which you'll be asked to hand in your second answer sheet.
- We'll run through all the answers and you'll have a mini-quiz to look at which will be used in the event of a tie-break.

The Question Topics

1. In The News
2. How much do you really know?
3. Monetary Moments
4. Alphabet Questions
5. Definitions
6. Quotations
7. Slang Terms
8. Acronyms

The Rules

1. Team members can discuss answers but no discussion between teams is allowed
2. You will have 45 seconds to answer each question
3. If you are unable to answer a question you can make notes and come back to it later – but once your answer sheet has been handed in then your answers are final
4. The judges decision is final!

The quiz begins...

Now!

In the News...

What's been in the news recently, have you been keeping track?

All answers are multiple choice, if there is more than one answer we will tell you in the question.

Q1. U2 and The Rolling Stones have both recently moved their financial operations to Holland. Why did they do this?

1. Due to changes in UK law
2. Due to changes in EU law
3. Lower tax on royalty earnings
4. Cheaper administration costs

Q2. What was the name of the Christmas Savings Scheme that spectacularly went into liquidation in October 2006?

1. Park Group
2. Dairy Crest
3. Farepack
4. None of the above

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Q3. Which UK telephone & internet bank announced plans to start charging current account customers £10 per month from February 2007?

1. Intelligent Finance
2. First Direct
3. Egg
4. Smile

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Q4. What was the name of the poison used in the death of Alexander Litvinenko?

1. Polonium 210
2. Polonium 120
3. Ponolium 210
4. Ponolium 120

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Q5. Which Labour minister hit the headlines after announcing that their son was going to be sent to a private boarding school?

1. Ben Bradshaw
2. Harriet Harman
3. Tessa Jowell
4. Ruth Kelly

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Q6. Who is the current Governor of the Bank of England?

1. Sir John Houblon
2. Mervyn King
3. Sir Edward George
4. Andrew Bailey

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Q7. With which company has Apple settled its dispute over the use of the brand "iPhone"?

1. Cisco Systems
2. Microsoft
3. Novell
4. IBM

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Q8. What is the name of the seventh book in the Harry Potter series?

1. HP and Godric's Hollow
2. HP and the Deadly Horcrux
3. HP and the Veil of Sorrows
4. HP and the Deathly Hallows

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Q9. In January of this year, which roadside chain of restaurants was saved after a last minute buy-out was agreed?

1. Little Chef
2. Moto
3. Welcome Break
4. None of the above

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Q10. Which two of the following UK retailers has recently introduced an Eco or Carbon Neutral Plan?

1. Tesco
2. Waitrose
3. Marks & Spencer
4. Debenhams

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Q11. What was the name of this year's New Year sale from HSBC Bank plc which raised money for environmental projects?

1. The Blue Sale
2. The Green Sale
3. The Red Sale
4. The Yellow Sale

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Q12. Google paid \$1.65 billion for YouTube in 2006, which two men were the co-founders of YouTube?

1. Steve Wynn
2. David Mills
3. Chad Hurley
4. Steve Chen

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Q13. In January, which high street bank launched the first Polish bank account called the Welcome Account?

1. HBOS
2. Lloyds TSB
3. Barclays
4. Natwest

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Q14. How many people declared themselves insolvent in the 3 months following Christmas 2006?

1. 25,000
2. 30,000
3. 45,000
4. 60,000

Q15. Which company announced losses of £22 billion in 2006, the largest ever loss for a European company?

1. Vodafone
2. Orange
3. Bulldog
4. Pipex

Q16. The average British citizen owes £3,175. How does this compare to the average debt of an EU citizen?

1. Three times the amount
2. Double the amount
3. The same as an EU citizen
4. Half the amount

How much do you really know?

General knowledge with a finance theme...

Most answers are multiple choice but you may need a calculator for a few of them.

Q17. Which is better value?

250g costing £3.20

Or

300g costing £3.65

Q18. You and your friend each have a part time job, who's net earning is higher from 2 days of work?

1. You = two days working 8 hours at £5.00 per hour, transport costs of £4 per day. Day 1 tips - £5.50, day 2 tips - £5.00
2. Your Friend = two days working 9 hours at £5.15 with no transport costs or tips

Q19. Which two of the following are NOT allowed to be sold on eBay?

1. Rare collectable alcoholic drinks
2. Shares & securities
3. Food items
4. Speed camera sensors

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Q20. Banking products designed to meet the needs of Muslim customers must comply with which Islamic law?

1. Fiqh
2. Shariah
3. Shahadah
4. Hajj

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**Q21. The exchange rate is
¥240.86 : £1.00**

When you return from holiday with ¥5,600 (Japanese Yen) how much will you get when you change it back into GBP?

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Q22. What is the current level of the Bank of England Base Rate?

1. 3.00%
2. 3.25%
3. 5.00%
4. 5.25%

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Q23. What is the current level of UK inflation as measured by the Consumer Prices Index?

1. 3.0%
2. 3.5%
3. 5.0%
4. 5.5%

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Q24. Which UK bank is set to become the first sponsor of the London Olympics in a deal worth an estimated £80 million?

1. Barclays
2. HBOS
3. The Royal Bank of Scotland
4. Lloyds TSB

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Q25. It is estimated that UK current account holders paid how much in penalty bank charges in 2006?

1. £1 billion
2. £3 billion
3. £5 billion
4. £7 billion



Q26. How much cash can currently be placed in an ISA each tax year?

1. £1,000
2. £2,000
3. £3,000
4. £4,000



Q27. How much is a Child Trust Fund voucher worth?

1. £1,000
2. £750
3. £500
4. £250



Q28. What is the current highest value English bank note?

1. £20
2. £50
3. £100
4. £200



Q29. On which date does the UK tax year start?

1. 1st January
2. 1st June
3. 6th April
4. 6th December



Q30. What is the current UK earnings threshold before you start paying income tax?

1. £5,035
2. £6,050
3. £10,045
4. £12,750



Q31. What is phishing?

1. A great way to catch fish
2. Using a website to compare prices
3. An email with a virus attached
4. A fraudulent email requesting information



Q32. How much must you be earning before you will need to start repaying a student loan?

1. £20,000
2. £10,000
3. £25,000
4. £15,000



Q33. Who is the current Secretary of State for Education and Skills?

1. Ruth Kelly
2. John Reid
3. Alan Johnson
4. Simon Hughes



Q34. According to the KPMG survey of directors' pay, what is the average annual pay of the CEO of a FTSE 100 company?

1. £1.3 million
2. £1.7 million
3. £2.3 million
4. £2.7 million



Q35. Approximately how much tax will the average household pay to the state over the course of a lifetime? (income tax, VAT, etc)

1. £300,000
2. £400,000
3. £500,000
4. £600,000



Q36. What did Michael Grade do in 2006?

1. Go bankrupt
2. Join the UK's rich list
3. Change jobs
4. Get a hair cut



Half Time

Who is currently in the lead?

Monetary Moments

Famous monetary moments from history, some are quite recent but others aren't.

Q37. From July 15 – July 17 2006, the 32nd G8 summit was held, in which country did it take place?

1. America
2. Russia
3. Japan
4. Scotland

Q38. Who was the trader that spectacularly brought about the collapse of Barings Bank in February 1995?

1. Nick Leeson
2. Nick Nolte
3. Nick Hornby
4. Nick Taylor

Q39. In 1983 the £1 coin was introduced, but in which year was the £1 note finally withdrawn from circulation?

1. 1978
2. 1984
3. 1988
4. 1992

Q40. Decimalization of British currency took place in which year?

1. 1970
2. 1971
3. 1972
4. 1973

Q41. On 1 January of which year did 12 member states of the European Union officially adopt the Euro as their currency?

1. 2000
2. 2001
3. 2002
4. 2003

Alphabet Questions

Sounds simple, but may not be that easy.

We'll give you a question and a range of answers that all begin with the same letter.

42. What does the S stand for in the S F O?

1. Serious
2. Standard
3. Statutory
4. Skilled

Q43. What H is the most widely quoted index from the Hong Kong stock exchange?

1. Hong
2. Heng
3. Hing
4. Hang

Q44. What does the A stand for in A P R?

1. Arranged
2. Annual
3. Agreed
4. Automatic

Q45. What does the R stand for in the R P I?

1. Rich
2. Real
3. Retail
4. Routed

Q46. What E is the responsiveness of one variable (such as a quantity bought) to the change in another (such as price charged)?

1. Elasticity
2. Eclectic
3. Extendable
4. Extent

Definitions

These questions all have a distinct answer, will you get the right one?

Q47. What is the government levy on the purchase of most goods and services?

1. Service Charge
2. Indirect Tax
3. Transfer Tax
4. Value Added Tax

Q48. What is the term for the amount of money owed by the state to residents and overseas lenders?

1. National Debt
2. Nominal Debt
3. Sovereign Bonds
4. Government Bonds

Q49. What name was given to the famous 18th Century stock market collapse which made fortunes for a few but ruined thousands?

1. South Sea Bubble
2. Der Krach
3. Black Friday
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Q50. What is the name given to the part of a company's post tax profit set aside for the payment of shareholders?

1. Derivative
2. Corporate Bond
3. Profit
4. Dividend

Q51. Which shares are the shares where the dividend varies with company profits?

1. Ordinary shares
2. Preferential shares
3. Treasury shares
4. Dividend shares

Quotations

A range of quotes from notable business figures.

The number of asterisks corresponds to the number of letters in the missing word.

Q52. Theo Paphitis from the Dragon's Den said:

“There are three reasons to be in business.
To make money, to have fun
- and to make * * * * *”

Q53. Vidal Sassoon, hair stylist and entrepreneur said:

“The only place where success comes
before work is in the * * * * *”

Q54. Sir John Hoskins, Chairman of the Burton Group said:

“Strategic leadership requires one other
skill... a readiness to admit that you
got it * * * * *”

Q55. David Vive, Chairman of Northern Telecom, USA said:

“In the modern, nanosecond culture there
are only two types of manager,
the quick and the * * * * *”

Q56. Alan Sugar, entrepreneur and founder of Amstrad said:

“Marks and Spencer love you, Securicor cares for you, IBM call the customer king, but at Amstrad we just want your * * * * *”

Slang Questions

Bet you'd all love to have a butchers at the answers?

Butchers → butchers hook → look

What amount of money do each of these terms refer to? Each correct answer is worth 1 point.

- 57. Ton
- 58. Pavarotti
- 59. Ayrton
- 60. Lady Godiva
- 61. Bobby Moore

Acronyms

What do the following acronyms stand for?

Each correct answer is worth 1 point.

What do the following acronyms stand for?

- 62. ROI
- 63. WIIFM
- 64. SWOT
- 65. PDF
- 66. HMRC

The questions are finished!

- Please check your team names are on your answer sheets
- You now have 5 minutes to go over your answer sheets
- Please remain seated until all answer sheets have been collected

All the answers...

You can work on the mini-quiz while we go over the answers.

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Q56. Alan Sugar, entrepreneur and founder of Amstrad said:

“Marks and Spencer love you, Securicor cares for you, IBM call the customer king, but at Amstrad we just want your **MONEY**”

What amount of money do each of these terms refer to? Each correct answer is worth 1 point.

- 57. Ton - £100
- 58. Pavarotti – Tenor - £10
- 59. Ayrton – Ayrton Senna – Tenner - £10
- 60. Lady Godiva – fiver - £5
- 61. Bobby Moore – score - £20

What do the following acronyms stand for? Each correct answer is worth 1 point.

- 62. **ROI** – Return on Interest
- 63. **WIIFM** – What’s in it for me
- 64. **SWOT** – Strengths, weaknesses, opportunities, threats
- 65. **PDF** – portable document format
- 66. **HMRC** – Her Majesty’s Revenue & Customs